

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Unaudited Financial Results For the Quarter Ended 30th June 2016 (Rs. in Lakhs)

SL NO.	PARTICULARS	Quarter Ended			Year Ended
		Unaudited 30.06.2016	Unaudited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
1	Income from Operations				
	a) Net Sales / Income from operation	137	2,837	-	2,837
	b) Other Operating Income	-	-	-	-
	Total income from operations (Net)	137	2,837	-	2,837
2	Expenses				
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(123)	2,022	(237)	1,299
	b) Construction/Development Expense-Real Estate	228	379	237	1,102
	c) Employee Benefit Expenses	24	26	22	93
	d) Depreciation	7	8	7	29
	e) Loss on sale of investments	-	-	-	175
	f) Other expenditure	38	36	33	164
	Total Expenses	174	2,471	62	2,862
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	(37)	366	(62)	(25)
4	Other income including interest of Rs.44.93 Lakhs received from Central Excise Deptt. for earlier years	68	27	37	107
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	31	393	(25)	82
6	Finance cost	9	12	11	51
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	22	381	(36)	31
8	Exceptional Items	239	79	-	79
9	Profit/(Loss) from ordinary activities before tax	261	460	(36)	110
10	Tax Expenses	-	13	-	13
11	Net Profit /(Loss) for the period from ordinary activities after tax	261	447	(36)	97
12	Extraordinary Item	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	261	447	(36)	97
14	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328
15	Reserve excluding revaluation reserve	-	-	-	3,453
16	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) Basic and diluted (not annualized)	7.96	13.63	(1.10)	2.96

Notes:

1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 8th August 2016
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Exceptional item of Rs. 239 Lakhs (Previous quarter Rs.79 Lakhs) represents the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots executed during the period.
4. Provision for tax and provision for diminution/write back on current investments shall be made at the end of the year.
5. Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited



Saleem I. Shervani
Managing Director
DIN:00023909

Date: August 8, 2016
Place: Allahabad